



Brighthouse
FINANCIAL®
Build for what's ahead®

Add Growth and Stability to Your Retirement Outlook

ANNUITIES | FIXED

Brighthouse
Fixed Rate Annuity MVA



What does your retirement look like up close?

Retirement is a time to finally take advantage of the plans you've made – and worry less about how you're going to pay for them.

An effective plan to save for retirement may require a certain amount of participation in equity markets. But having some guaranteed growth in your portfolio that's protected from volatility in the stock market is a strategy that can help ensure your goals are met and your plans aren't derailed by unexpected events.

Brighthouse Fixed Rate Annuity MVA offers:

- Guaranteed growth unaffected by equity market conditions
- Tax-deferred growth¹
- Choice to fit your needs

What retirement product can offer you all of this and more?

Brighthouse Fixed Rate Annuity MVA

¹ Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

How Growth and Tax Deferral Can Help Your Portfolio

Guaranteed Growth

When it comes to saving for the future, there are two things you can count on:

- Market volatility can be enough to scare even the most disciplined investors; and
- By offering guaranteed growth, a Brighthouse Fixed Rate Annuity MVA can add a level of certainty to your retirement savings, giving you added confidence in your retirement outlook.

That's because the fixed interest rate your annuity earns is guaranteed for the initial guarantee period you choose.² This means that your money is growing steadily and will be there when your guarantee period has ended. This guaranteed growth and stability are what make a fixed annuity such an important part of a diversified portfolio.

Tax Deferral

In addition to guaranteed growth, you may also benefit from the tax deferral the annuity offers. Generally, taxes aren't paid until money is withdrawn. And because taxes aren't paid on the interest each year, your hard-earned money stays hard at work until it's ready for you to use.



Your assets earn interest.



Your interest earns interest.



Your money otherwise paid to taxes earns interest during deferral.

² At the end of the initial guarantee period, the contract will automatically renew into a subsequent guarantee period of 1 year at the then-current renewal interest rate and will no longer be subject to a withdrawal charge or MVA. For each subsequent guarantee period, a new renewal interest rate will be declared. Renewal interest rates will generally be lower than the initial guaranteed interest rate but will not be less than the minimum guaranteed interest rate.

Choice to Fit Your Needs

You can make your Brighthouse Fixed Rate Annuity MVA fit your specific needs through:



Choice of Initial Guarantee Period – You choose how long you want your money to grow (3, 5, or 7 years). Once your initial guarantee period ends, your contract will automatically renew into a subsequent guarantee period of 1 year, free of a withdrawal charge or Market Value Adjustment (MVA).



Access to Your Assets³ – A valuable feature, known as the Free Withdrawal Amount, allows you to withdraw 10% of your purchase payment the first year and 10% of your account value as of the prior contract anniversary each year thereafter, should the need arise. While a withdrawal charge may apply to amounts withdrawn in excess of the Free Withdrawal Amount, there are special circumstances where a withdrawal can be made without these charges, including:

- **Nursing Home Waiver⁴** – If you become confined to a nursing home and/or hospital for 90 consecutive days or more
- **Terminal Illness Waiver⁴** – If you are diagnosed with a terminal illness with a life expectancy of 12 months or less
- **Required Minimum Distribution (RMD)⁵** – You are able to make withdrawals for RMD purposes without a withdrawal charge or MVA
- **Withdrawals After Initial Guarantee Period** – Once the initial guarantee period you elect has ended, you are able to make withdrawals free of any withdrawal charge or MVA



Legacy Planning – Upon your death, your beneficiaries will receive the greater of your account value or minimum withdrawal value.⁶



Guaranteed Income – Turn your assets into a steady stream of income payments (for one or two lives) that will last for a specific period of time or for as long as you live. This income is guaranteed to remain the same, even if the market declines.⁷



Limited Market Value Adjustment – During the initial guarantee period, if a withdrawal is made that exceeds the Free Withdrawal Amount, a Market Value Adjustment may apply in addition to withdrawal charges. Based on current interest rates, the adjustment to your withdrawal value could be positive or negative relative to the interest rates at issue. However, if you don't plan on taking withdrawals during the initial guarantee period, you can take advantage of a higher initial guaranteed interest rate without being impacted by the MVA.

Here's how it works. In general, if market interest rates, based on the applicable Constant Maturity Treasury (CMT) rate, are higher than they were on the date you purchased your contract, your withdrawal value will be lower. If market interest rates (CMT rate) are currently lower than they were when you purchased your contract, your withdrawal value will be higher. Additionally, the amount of time remaining in the initial guarantee period can also be a factor in the adjustment to the withdrawal value. So, assuming the same change in interest rates, the more time that is left in the initial guaranteed period when a withdrawal is made, the larger the adjustment would be. Please note that the withdrawal value will never be lower than the minimum withdrawal value attributable to each withdrawal outlined in your contract.

³ Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

⁴ These waivers are not available if you are over age 80 at contract issue. May not be available in all states; additional restrictions apply. Please ask your financial professional for details.

⁵ RMD payments are calculated for this contract only.

⁶ Minimum withdrawal value sets a minimum amount a client would receive on a full surrender, death, or annuitization if greater than the amount otherwise applicable. Please see the contract for complete details.

⁷ Income payments can start 13 months after the issue date and must start by the maturity date, which is the contract anniversary after the owner's 95th birthday.

We're Brighthouse Financial

We are on a mission to help people achieve financial security.

As one of the largest providers of annuities and life insurance in the U.S.,⁸ we specialize in products designed to help people protect what they've earned and ensure it lasts. We are built on a foundation of experience and knowledge, which allows us to keep our promises and provide the value they deserve.

Learn how you can safely grow and protect your assets with choices to fit your needs.

Contact your financial professional to see if a Brighthouse Fixed Rate Annuity MVA is right for you.

⁸ Ranked by 2020 admitted assets. Best's Review®: Top 200 U.S. Life/Health Insurers. A.M. Best, 2021.

Brighthouse Fixed Rate Annuity MVA is an insurance product and not insured by the FDIC, the NCUSIF, or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

Annuities from Brighthouse Financial have charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

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Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

Brighthouse Fixed Rate Annuity MVA is issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form ICC18-8-300 and 8-300 (01/16), and, in New York only, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form 7-300 (6/16) ("Brighthouse Financial"). Product availability and features may vary by state or firm.

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